

NOTICE OF PUBLIC HEARING FOR THE TOWN OF SOMERSET, WISCONSIN

2025 BUDGET

NOTICE IS HEREBY GIVEN, that on November 13, 2024 at 6:30 P.M. at the Somerset Town Hall, the Somerset Town Board will hold a public hearing on the proposed budget for 2025. The following is a summary of the proposed 2025 budget. A detailed account of the proposed budget may be inspected at the office of the Town Clerk-Treasurer or online at www.townofsomersetwi.com

<u>GENERAL FUND</u>	<u>2024 Budget</u>	<u>2025 Budget</u>	<u>Percentage Change</u>		
Expenditures:					
General Government	\$ 281,186	\$ 298,371			
Public Safety	210,459	222,879			
Public Works	748,845	769,049			
Sanitation	4,600	4,600			
Health and Human Services	1,000	1,000			
Culture, Recreation and Education	3,250	5,750			
Conservation and Development	10,446	4,446			
Capital Outlay	179,876	179,876			
Total Expenditures and Other Uses	\$ 1,439,662	\$ 1,485,971	3.22%		
Revenues and Other Sources:					
Taxes:					
General Property Taxes	\$ 821,372	\$ 840,141			
Other Taxes	10,000	10,000			
Intergovernmental	470,165	464,505			
License and Permits	89,225	87,625			
Public Charges for Services	3,200	4,200			
Intergovernmental Charges for Services	39,000	39,000			
Miscellaneous	6,700	40,500			
Total Revenues	\$ 1,439,662	\$ 1,485,971	3.22%		
	<u>Estimated Fund Balance 1/1/25</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Estimated Fund Balance 12/31/25</u>	<u>Property Tax Contribution</u>
Town General Fund	\$ 409,729	\$ 1,485,971	\$ 1,485,971	\$ 409,729	\$ 840,141
Town Park Fund	109,975	8,000	-	117,975	-
Total	\$ 519,704	\$ 1,493,971	\$ 1,485,971	\$ 527,704	\$ 840,141
	<u>2024 Budget</u>	<u>2025 Budget</u>	<u>Amount Change</u>	<u>Percent Change</u>	
Town Tax Levy	\$ 821,372	\$ 840,141	\$ 18,769	2.29%	
Town Tax Rate Per \$1,000 Value	\$ 1.054	\$ 1.051	\$ (0.003)	-0.28%	
Town Assessed Value	\$ 779,385,500	\$ 799,393,750	\$ 20,008,250	2.57%	

Dated this 3rd Day of October, 2024
Town Clerk-Treasurer Jeri Koester