

	A	B	C
1	<b>TOWN OF SOMERSET</b>		
2	<b>2025 BUDGET LEVY LIMIT</b>		
3	<b>HANDOUT #1</b>		
4			
5			
6	2023 Payable in 2024 Actual Levy		\$ 824,770
7	Less: PY Debt Service on Debt Authorized After July 1, 2005		-
8			<u>824,770</u>
9	Net New Construction Growth	2.326%	<u>19,184</u>
10			
11	Base 2023 Payable in 2024 Levy		843,954
12			
19	Deduct 2025 Personal Property Aid		(3,812)
20			
21	Plus: Debt Service for Debt Authorized After July 1, 2006		-
22			<u>-</u>
23	Levy Limit		<u>\$ 840,142</u>
24			
25			