

**NOTICE OF PUBLIC HEARING FOR THE TOWN OF SOMERSET, WISCONSIN**

**2023 BUDGET**

NOTICE IS HEREBY GIVEN, that on November 28, 2022 at 7:00 P.M. at the Somerset Town Hall, the Somerset Town Board will hold a public hearing on the proposed budget for 2023. The following is a summary of the proposed 2023 budget. A detailed account of the proposed budget may be inspected at the office of the Town Clerk-Treasurer or online at [www.townofsomersetwi.com](http://www.townofsomersetwi.com)

<u>GENERAL FUND</u>	<u>2022 Budget</u>	<u>2023 Budget</u>	<u>Percentage Change</u>		
<b>Expenditures:</b>					
General Government	\$ 243,306	\$ 268,580			
Public Safety	172,123	196,809			
Public Works	709,984	717,301			
Sanitation	4,600	4,600			
Health and Human Services	1,000	1,000			
Culture, Recreation and Education	1,750	1,750			
Conservation and Development	2,676	4,000			
Capital Outlay	123,376	90,247			
<b>Total Expenditures and Other Uses</b>	<b>\$ 1,258,815</b>	<b>\$ 1,284,287</b>	2.02%		
<b>Revenues and Other Sources:</b>					
<b>Taxes:</b>					
General Property Taxes	\$ 788,551	\$ 800,691			
Other Taxes	10,000	10,000			
Intergovernmental	353,589	345,471			
License and Permits	79,225	79,225			
Public Charges for Services	3,200	3,200			
Intergovernmental Charges for Services	17,550	39,000			
Miscellaneous	6,700	6,700			
<b>Total Revenues</b>	<b>\$ 1,258,815</b>	<b>\$ 1,284,287</b>	2.02%		
	<u>Estimated Fund Balance 1/1/23</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Estimated Fund Balance 12/31/23</u>	<u>Property Tax Contribution</u>
Town General Fund	\$ 466,497	\$ 1,284,287	\$ 1,284,287	\$ 466,497	\$ 800,691
Town Park Fund	127,989	8,000	(11,200)	124,789	-
<b>Total</b>	<b>\$ 594,486</b>	<b>\$ 1,292,287</b>	<b>\$ 1,273,087</b>	<b>\$ 591,286</b>	<b>\$ 800,691</b>
	<u>2022 Budget</u>	<u>2023 Budget</u>	<u>Amount Change</u>	<u>Percent Change</u>	
Town Tax Levy	\$ 788,551	\$ 800,691	\$ 12,140	1.54%	
Town Tax Rate Per \$1,000 Value	\$ 1.598	\$ 1.054	\$ (0.544)	-34.03%	
Town Assessed Value	\$ 493,612,150	\$ 759,754,850	\$ 266,142,700	53.92%	

Dated this 7th Day of October, 2022  
Town Clerk-Treasurer Jeri Koester