

NOTICE OF PUBLIC HEARING FOR THE TOWN OF SOMERSET, WISCONSIN

2022 BUDGET

NOTICE IS HEREBY GIVEN, that on November 3, 2021 at 6:45 P.M. at the Somerset Town Hall, the Somerset Town Board will hold a public hearing on the proposed budget for 2022. The following is a summary of the proposed 2022 budget. A detailed account of the proposed budget may be inspected at the office of the Town Clerk-Treasurer or online at www.townofsomersetwi.com

<u>GENERAL FUND</u>	<u>2021 Budget</u>	<u>2022 Budget</u>	<u>Percentage Change</u>
Expenditures:			
General Government	\$ 234,621	\$ 243,306	
Public Safety	168,158	172,123	
Public Works	708,173	709,984	
Sanitation	4,600	4,600	
Health and Human Services	1,000	1,000	
Culture, Recreation and Education	4,250	1,750	
Conservation and Development	2,676	2,676	
Capital Outlay	112,000	123,376	
Total Expenditures and Other Uses	\$ 1,235,478	\$ 1,258,815	1.89%

Revenues and Other Sources:			
Taxes:			
General Property Taxes	\$ 772,810	\$ 788,551	
Other Taxes	10,000	10,000	
Intergovernmental	343,693	353,589	
License and Permits	79,225	79,225	
Public Charges for Services	3,500	3,200	
Intergovernmental Charges for Services	17,550	17,550	
Miscellaneous	8,700	6,700	
Total Revenues	\$ 1,235,478	\$ 1,258,815	1.89%

	<u>Estimated Fund Balance 1/1/22</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Estimated Fund Balance 12/31/22</u>	<u>Property Tax Contribution</u>
Town General Fund	\$ 379,725	\$ 1,258,815	\$ 1,258,815	\$ 379,725	\$ 788,551
ARPA Fund	228,544	228,544	-	457,088	-
Town Park Fund	135,758	16,000	(6,500)	145,258	-
Total	\$ 744,027	\$ 1,503,359	\$ 1,252,315	\$ 982,071	\$ 788,551

	<u>2021 Budget</u>	<u>2022 Budget</u>	<u>Amount Change</u>	<u>Percent Change</u>
Town Tax Levy	\$ 772,810	\$ 788,551	\$ 15,741	2.04%
Town Tax Rate Per \$1,000 Value	\$ 1.608	\$ 1.598	\$ (0.010)	-0.63%
Town Assessed Value	\$ 480,714,850	\$ 493,612,150	\$ 12,897,300	2.68%

Dated this 1st Day of October, 2021
Town Clerk-Treasurer Jeri Koester