

RESOLUTION # 2020-03

**TOWN OF SOMERSET
COUNTY OF ST. CROIX
STATE OF WISCONSIN**

A RESOLUTION ACCEPTING ELOISE ACRES DEVELOPMENT PROJECT

WHEREAS, Valley View West Investments, LLC (the "Developer") requests final approval and acceptance of improvements as identified in the September 18, 2019 Eloise Acres Development Agreement; and

WHEREAS, the Town has completed final inspection of the work and are satisfied that all work is satisfactorily completed in accordance to Plans; and

WHEREAS, the Town has received a written statement from the Developer's engineer that they are satisfied that all works is satisfactorily completed in accordance to Plans; and

WHEREAS, the Town has received final Lien releases or waivers from those who supplied labor, materials or services for the construction of the Improvements, or who otherwise might be entitled to claim a contractual, statutory, or constitutional lien against the Improvements or Property.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN OF SOMERSET, WISCONSIN

1. finds the Applicant's request for final approval and acceptance of the Eloise Acres Development meets the Town's requirement of approval as set forth in the September 18, 2019 Development Agreement.
2. authorizes Town Staff to reduce the Financial Guarantee to \$18,000 for the duration of the 18-month Warranty Period.

Passed and adopted by the Town Board of the Town of Somerset this 5th day of August 2020.



Ed Schachtner, Chair

Attest:



Jeri Koester
Town Clerk