

**NOTICE OF PUBLIC HEARING FOR THE TOWN OF SOMERSET, WISCONSIN**

**2019 BUDGET**

NOTICE IS HEREBY GIVEN, that on November 7, 2018 at 7:30 P.M. at the Somerset Town Hall, the Somerset Town Board will hold a public hearing on the proposed budget for 2019. The following is a summary of the proposed 2019 budget. A detailed account of the proposed budget may be inspected at the office of the Town Clerk-Treasurer or online at [www.townofsomersetwi.com](http://www.townofsomersetwi.com)

<u>GENERAL FUND</u>	<u>2018 Budget</u>	<u>2019 Budget</u>	<u>Percentage Change</u>
Expenditures:			
General Government	\$ 218,427	\$ 215,374	
Public Safety	142,964	163,367	
Public Works	662,067	679,395	
Sanitation	4,600	4,600	
Health and Human Services	1,000	1,000	
Culture, Recreation and Education	2,750	1,750	
Conservation and Development	2,676	2,674	
Capital Outlay	80,000	80,000	
Debt Service	39,302	-	
<b>Total Expenditures and Other Uses</b>	<b>\$ 1,153,786</b>	<b>\$ 1,148,160</b>	<b>-0.49%</b>

Revenues and Other Sources:			
Taxes:			
General Property Taxes	\$ 767,537	\$ 738,127	
Other Taxes	10,000	10,000	
Intergovernmental	298,024	301,808	
License and Permits	55,525	75,525	
Public Charges for Services	2,750	2,750	
Intergovernmental Charges for Services	17,550	17,550	
Miscellaneous	2,400	2,400	
<b>Total Revenues</b>	<b>\$ 1,153,786</b>	<b>\$ 1,148,160</b>	<b>-0.49%</b>

	<u>Estimated Fund Balance 1/1/19</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Estimated Fund Balance 12/31/19</u>	<u>Property Tax Contribution</u>
Town General Fund	\$ 289,392	\$ 1,148,160	\$ 1,148,160	\$ 289,392	\$ 738,127
Town Park Fund	120,642	1,000	-	121,642	-
<b>Total</b>	<b>\$ 410,034</b>	<b>\$ 1,149,160</b>	<b>\$ 1,148,160</b>	<b>\$ 411,034</b>	<b>\$ 738,127</b>

	<u>2018 Budget</u>	<u>2019 Budget</u>	<u>Amount Change</u>	<u>Percent Change</u>
Town Tax Levy	\$ 767,537	\$ 738,127	\$ (29,410)	-3.83%
Town Tax Rate Per \$1,000 Value	\$ 1.705	\$ 1.618	\$ (0.087)	-5.12%
Town Assessed Value	\$ 450,046,600	\$ 456,163,700	\$ 6,117,100	1.36%

Dated this 17th Day of October, 2018  
Town Clerk-Treasurer Jeri Koester