

NOTICE OF PUBLIC HEARING FOR THE TOWN OF SOMERSET, WISCONSIN

2009 BUDGET

NOTICE IS HEREBY GIVEN, That on November 20, 2008 at 7:00 P.M. at the Somerset Town Hall, the Somerset Town Board will hold a public hearing on the proposed budget for 2009. The following is a summary of the proposed 2009 budget. A detailed account of the proposed budget may be inspected at the office of the Town Clerk-Treasurer.

<u>GENERAL FUND</u>	<u>2008 Budget</u>	<u>2009 Budget</u>	<u>Percentage Change</u>
Expenditures:			
General Government	\$ 247,362	\$ 235,049	
Public Safety	131,488	129,830	
Public Works	641,322	656,318	
Sanitation	4,800	3,600	
Health and Human Services	300	500	
Culture, Recreation and Education	4,000	-	
Conservation and Development	5,600	6,000	
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Total Expenditures and Other Uses	<u>\$ 1,034,872</u>	<u>\$ 1,031,297</u>	-0.35%

Revenues and Other Sources:			
Taxes:			
General Property Taxes	\$ 693,551	\$ 707,422	
Other Taxes	3,500	4,700	
Intergovernmental	255,891	270,906	
License and Permits	47,125	27,900	
Public Charges for Services	2,500	850	
Intergovernmental Charges for Services	7,305	7,305	
Miscellaneous	15,000	12,214	
Funds Carried Forward	10,000		
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Total Revenues	<u>\$ 1,034,872</u>	<u>\$ 1,031,297</u>	-0.35%

	<u>Estimated Fund Balance 1/1/09</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Estimated Fund Balance 12/31/09</u>	<u>Property Tax Contribution</u>
Town General Fund	\$ 200,000	\$ 1,031,297	\$ 1,031,297	\$ 200,000	\$ 707,422
Town Park Fund	192,000			185,325	
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Total	<u>\$ 392,000</u>	<u>\$ 1,031,297</u>	<u>\$ 1,031,297</u>	<u>\$ 385,325</u>	<u>\$ 707,422</u>

	<u>2008 Budget</u>	<u>2009 Budget</u>	<u>Amount Change</u>	<u>Percent Change</u>
Town Tax Levy	\$ 693,551	\$ 707,422	\$ 13,871	2.00%
Town Tax Rate Per \$1,000 Value	\$ 2.046	\$ 2.087	\$ 0.041	2.00%
Town Assessed Value	\$ 339,008,650	\$ 339,008,650	\$ -	0.00%

Dated this 23rd Day of October, 2008