TOWN OF SOMERSET
2017 BUDGET

	2014 BUDGET	2015 BUDGET	2016 BUDGET	2017 ADOPTED BUDGET
TOWNSHIP TAX LEVY	$ 745,297	$ 755,220	$ 762,421	$ 773,285
Tax Levy Change:				
Dollars	$ 52,981	$ 9,923	$ 7,201	$ 10,864
Percentage	7.65%	1.33%	0.95%	1.42%
Assessed Valuation	$ 336,366,850	$ 339,494,150	$ 344,273,000	$ 349,607,300
Dollar Change	$ 2,362,900	$ 3,127,300	$ 4,778,850	$ 5,334,300
Percentage Change	0.71%	0.94%	1.41%	1.55%
MILL RATE (PER $1,000 VALUATION)	**$ 2.2157267**	**$ 2.2245450**	**$ 2.2145815**	**$ 2.2118674**
Mill Rate Change:				
Change	$ 0.1429488	$ 0.0088183	$ (0.0099635)	$ (0.0027140)
Percentage	6.90%	0.40%	-0.45%	-0.12%
Residence Value	$ 100,000	$ 100,000	$ 100,000	$ 100,000
Town Tax	$ 221.57	$ 222.45	$ 221.46	$ 221.19
Tax Increase	$ 14.29	$ 0.88	$ (1.00)	$ (0.27)