

**NOTICE OF PUBLIC HEARING FOR THE TOWN OF SOMERSET, WISCONSIN**

**2013 BUDGET**

NOTICE IS HEREBY GIVEN, That on November 8, 2012 at 7:30 P.M. at the Somerset Town Hall, the Somerset Town Board will hold a public hearing on the proposed budget for 2013. The following is a summary of the proposed 2013 budget. A detailed account of the proposed budget may be inspected at the office of the Town Clerk-Treasurer or on line at [townofsomerset-wi.org](http://townofsomerset-wi.org)

<u>GENERAL FUND</u>	<u>2012 Budget</u>	<u>2013 Budget</u>	<u>Percentage Change</u>		
<b>Expenditures:</b>					
General Government	\$ 182,182	\$ 171,952			
Public Safety	103,633	110,565			
Public Works	637,239	649,985			
Sanitation	6,600	3,800			
Health and Human Services	2,600	2,000			
Culture, Recreation and Education	3,000	4,750			
Conservation and Development	3,000	3,000			
Capital Outlay	<u>67,500</u>	<u>76,000</u>			
<b>Total Expenditures and Other Uses</b>	<b><u>\$ 1,005,754</u></b>	<b><u>\$ 1,022,052</u></b>	1.62%		
<b>Revenues and Other Sources:</b>					
<b>Taxes:</b>					
General Property Taxes	\$ 690,521	\$ 692,316			
Other Taxes	6,874	7,374			
Intergovernmental	269,179	267,262			
License and Permits	24,875	31,350			
Public Charges for Services	1,700	2,300			
Intergovernmental Charges for Services	7,305	17,550			
Miscellaneous	<u>5,300</u>	<u>3,900</u>			
<b>Total Revenues</b>	<b><u>\$ 1,005,754</u></b>	<b><u>\$ 1,022,052</u></b>	1.62%		
	<u>Estimated Fund Balance 1/1/13</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Estimated Fund Balance 12/31/13</u>	<u>Property Tax Contribution</u>
Town General Fund	\$ 207,000	\$ 1,022,052	\$ 1,022,052	\$ 207,000	\$ 692,316
Town Park Fund	113,500			113,500	
<b>Total</b>	<b><u>\$ 320,500</u></b>	<b><u>\$ 1,022,052</u></b>	<b><u>\$ 1,022,052</u></b>	<b><u>\$ 320,500</u></b>	<b><u>\$ 692,316</u></b>
	<u>2012 Budget</u>	<u>2013 Budget</u>	<u>Amount Change</u>	<u>Percent Change</u>	
Town Tax Levy	\$ 690,521	\$ 692,316	\$ 1,795	0.26%	
Town Tax Rate Per \$1,000 Value	\$ 2.072	\$ 2.073	\$ 0.001	0.06%	
Town Assessed Value	\$ 333,337,350	\$ 334,003,950	\$ 666,600	0.20%	

Dated this 1st Day of October, 2012